

### Downtown Sierra Madre Commercial Property For Sale

25-27 and 31 Baldwin Avenue, Sierra Madre, CA 91204



# Offering Memorandum

For more information, please contact BP International, Inc.

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## Exclusively Presented By: Listing Agent

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PRICING & FINANCIAL ANALYSIS



#### **SUMMARY**

Price \$1,677,200

All Cash /

Cash to New Loan

Two Adjacent Lots <u>25-27 S. Baldwin</u> <u>31 S. Baldwin</u>

APN #s 5767-023-007 5767-023-008

Year Built 1927 1934

Building Size 3,187 + /- sq. ft. 1,006 + /- sq. ft.

Land Size 7,464+/- sq. ft. 2,518+/- sq. ft.

Zoning SCR1CC\*, Sierra Madre

Total Building 4,193+/- sq. ft.

Size

Total Land Size 9,982+/- sq. ft.

Price Per Square \$400.00

Foot of Building











SITE MAP



PROPERTY DESCRIPTION



Total Building Size: 4,193 +/- Sq. Ft.

Total Lot Size: 9,982 +/- Sq. Ft.

APN: 5767-023-007

5767-023-008

Year Built: 1927

1934

#### Property Highlights:

- Just north of Foothill Freeway (I-210).
- Just south of the southwest corner of Baldwin Avenue and Sierra Madre Boulevard.
- Located in the beautiful Foothill area of the San Gabriel Valley.
- Located at the charming downtown area of Sierra
   Madre and surrounded by quaint residential homes.
- Multi-tenant office building with parking

### INVESTMENT OVERVIEW

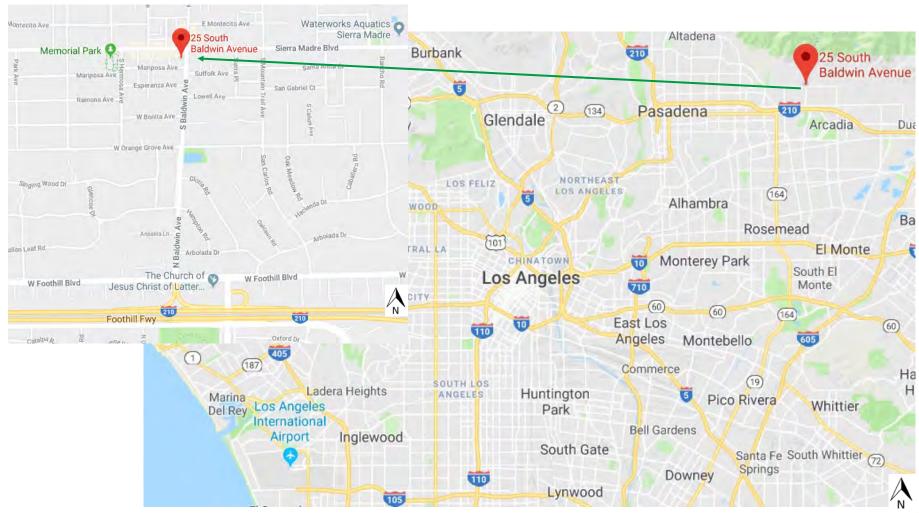








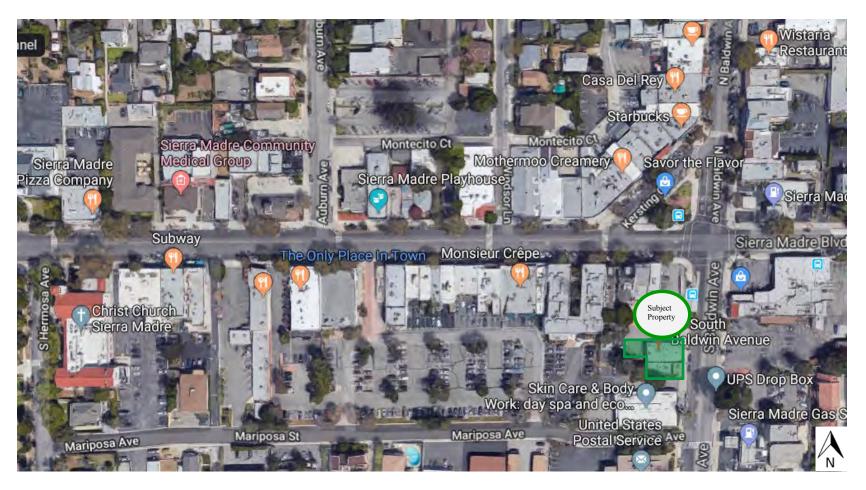
### **LOCATION & REGIONAL**





# For Sale Owner User or Commercial Investment Property 25-31 Baldwin Avenue Sierra Madre, CA 91204

#### **AERIAL PHOTO**







### LOCATION OVERVIEW

### <u>City of Sierra Madre,</u> <u>Los Angeles County, CA:</u>

The City of Sierra Madre is centrally located between Pasadena and Arcadia and situated at the foot of the San Gabriel Mountains. The City of Los Angeles is 13 miles to the southwest. Sierra Madre is made up of serene neighborhoods and green space. At the heart of the city is a charming downtown shopping district, a popular landmark for visitors and approximately 11,000 residents that call Sierra Madre their home.

Street boundary limits are Sierra Madre Boulevard to the north, Mariposa Avenue to the south, S. Hermosa Avenue to the west, and S. Baldwin Avenue to the east.

The subject property is located at 25-31 S. Baldwin Avenue, just one block south from the downtown shopping district on Sierra Madre Boulevard. Major retailers include Starbucks Coffee, Chase Bank, and local businesses.





**DEMOGRAPHICS** 



#### 25 Baldwin Ave, Sierra Madre, CA 91024

Building Type: General Retail
Secondary: Freestanding
GLA: 3,705 SF

Total Available: 0 SF
% Leased: 100%
Rent/SF/Mo: -

GLA: **3,705 SF** Rent/SF/Mo: Year Built: **1934** 



Radius	1 Mile		3 Mile		5 Mile	
Population						
2024 Projection	14,067		108,753		315,968	
2019 Estimate	13,969		107,410		312,998	
2010 Census	13,898		103,668		307,103	
Growth 2019 - 2024	0.70%		1.25%		0.95%	
Growth 2010 - 2019	0.51%		3.61%		1.92%	
2019 Population by Age	13,969		107,410		312,998	
Age 0 - 4	597	4.27%	5,396	5.02%	16,536	5.28%
Age 5 - 9	650	4.65%	5,473	5.10%	16,480	5.27%
Age 10 - 14	728	5.21%	5,749	5.35%	16,779	5.36%
Age 15 - 19	762	5.45%	6,121	5.70%	17,678	5.65%
Age 20 - 24	751	5.38%	6,466	6.02%	19,205	6.14%
Age 25 - 29	775	5.55%	7,219	6.72%	22,464	7.18%
Age 30 - 34	655	4.69%	6,375	5.94%	20,445	6.53%
Age 35 - 39	681	4.88%	6,279	5.85%	19,813	6.33%
Age 40 - 44	769	5.51%	6,632	6.17%	19,937	6.37%
Age 45 - 49	961	6.88%	7,811	7.27%	22,352	7.14%
Age 50 - 54	1,096	7.85%	8,258	7.69%	22,947	7.33%
Age 55 - 59	1,202	8.60%	8,407	7.83%	23,128	7.39%
Age 60 - 64	1,180	8.45%	7,621	7.10%	20,948	6.69%
Age 65 - 69	1,016	7.27%	6,208	5.78%	17,134	5.47%
Age 70 - 74	773	5.53%	4,671	4.35%	12,952	4.14%
Age 75 - 79	536	3.84%	3,297	3.07%	9,156	2.93%
Age 80 - 84	383	2.74%	2,399	2.23%	6,641	2.12%
Age 85+	454	3.25%	3,028	2.82%	8,401	2.68%
Age 65+	3,162	22.64%	19,603	18.25%	54,284	17.34%
Median Age	48.20		43.50		41.80	
Average Age	44.60		41.80		41.00	



20 5410	will Ave, Sie	erra Madre, C	JA 31024			
adius	1 Mile		3 Mile		5 Mile	
2019 Population By Race	13,969		107,410		312,998	
White	10,627	76.08%	59,493	55.39%	174,771	55.84
Black	282	2.02%	3,399	3.16%	14,115	4.51
Am. Indian & Alaskan	74	0.53%	800	0.74%	2,780	0.89
Asian	2,466	17.65%	40,256	37.48%	111,068	35.49
Hawaiian & Pacific Island	21	0.15%	124	0.12%	508	0.16
Other	500	3.58%	3,339	3.11%	9,755	3.12
Population by Hispanic Origin	13,969		107,410		312,998	
Non-Hispanic Origin	11,829	84.68%	84,274	78.46%	228,879	73.12
Hispanic Origin	2,141	15.33%	23,136	21.54%	84,119	26.88
2019 Median Age, Male	46.40		41.40		39.60	
2019 Average Age, Male	43.20		40.40		39.50	
2019 Median Age, Female	49.80		45.30		43.80	
2019 Average Age, Female	46.00		43.10		42.40	
2019 Population by Occupation	11,843		89,568		259,665	
Classification						
Civilian Employed	ŕ	62.70%	•	62.04%	159,658	
Civilian Unemployed	199		•	2.21%	5,686	
Civilian Non-Labor Force	•	35.62%	32,016	35.74%	94,264	
Armed Forces	0	0.00%	1	0.00%	57	0.02
Households by Marital Status						
Married	2,973		20,992		57,601	
Married No Children	1,809		11,459		31,778	
Married w/Children	1,163		9,533		25,823	
2019 Population by Education	10,965		83,288		241,751	
Some High School, No Diploma	237	2.16%	6,331	7.60%	24,497	10.13
High School Grad (Incl Equivalency)	1,062	9.69%	11,838	14.21%	38,243	15.82
Some College, No Degree	2,767	25.23%	20,756	24.92%	58,140	24.05
Associate Degree	485	4.42%	5,083	6.10%	15,431	6.38
Bachelor Degree	3,577	32.62%	23,409	28.11%	63,097	26.10
Advanced Degree	2.837	25.87%	15.871	19.06%	42,343	17.52



ndius	1 Mile		3 Mile		5 Mile	
2019 Population by Occupation	14,322		105,929		303,409	
Real Estate & Finance	988	6.90%	5,182	4.89%	13,418	4.42
Professional & Management	5,403	37.73%	36,941	34.87%	100,880	33.25
Public Administration	253	1.77%	2,206	2.08%	6,452	2.13
Education & Health	1,934	13.50%	13,565	12.81%	39,876	13.14
Services	567	3.96%	7,471	7.05%	23,676	7.80
Information	349	2.44%	2,201	2.08%	5,705	1.88
Sales	2,119	14.80%	14,543	13.73%	40,007	13.19
Transportation	213	1.49%	1,918	1.81%	6,105	2.01
Retail	440	3.07%	5,012	4.73%	14,893	4.91
Wholesale	145	1.01%	2,442	2.31%	5,994	1.98
Manufacturing	696	4.86%	3,918	3.70%	12,522	4.13
Production	216	1.51%	2,611	2.46%	10,087	3.32
Construction	297	2.07%	2,228	2.10%	7,386	2.43
Utilities	255	1.78%	2,302	2.17%	6,888	2.27
Agriculture & Mining	15	0.10%	101	0.10%	442	0.15
Farming, Fishing, Forestry	44	0.31%	85	0.08%	320	0.11
Other Services	388	2.71%	3,203	3.02%	8,758	2.89
2019 Worker Travel Time to Job	6,996		52,239		150,501	
<30 Minutes	3,861	55.19%	27,888	53.39%	81,688	54.28
30-60 Minutes	2,200	31.45%	17,765	34.01%	51,005	33.89
60+ Minutes	935	13.36%	6,586	12.61%	17,808	11.83
2010 Households by HH Size	5,818		39,110		112,251	
1-Person Households	1,718	29.53%	9,625	24.61%	28,048	24.99
2-Person Households	2,009	34.53%	12,181	31.15%	33,442	29.79
3-Person Households	905	15.56%	7,220	18.46%	20,040	17.85
4-Person Households	742	12.75%	6,099	15.59%	17,087	15.22
5-Person Households	296	5.09%	2,464	6.30%	7,629	6.80
6-Person Households	100	1.72%	947	2.42%	3,311	2.95
7 or more Person Households	48	0.83%	574	1.47%	2,694	2.40
2019 Average Household Size	2.40		2.60		2.70	
louseholds						
2024 Projection	5,860		40,786		115,148	
2019 Estimate	5,824		40,314		114,106	
2010 Census	5,817		39,109		112,251	
Growth 2019 - 2024	0.62%		1.17%		0.91%	
Growth 2010 - 2019	0.12%		3.08%		1.65%	



25	Baldwin Ave, Sie	erra Madre	e, CA 91024			
Radius	1 Mile		3 Mile		5 Mile	
2019 Households by HH Income	5,823		40,313		114,106	
<\$25,000	574	9.86%	5,724	14.20%	17,920	15.70%
\$25,000 - \$50,000	653	11.21%	5,515	13.68%	17,400	15.25%
\$50,000 - \$75,000	705	12.11%	5,800	14.39%	16,813	14.73%
\$75,000 - \$100,000	823	14.13%	4,955	12.29%	14,666	12.85%
\$100,000 - \$125,000	675	11.59%	5,002	12.41%	13,140	11.529
\$125,000 - \$150,000	451	7.75%	2,963	7.35%	8,299	7.279
\$150,000 - \$200,000	547	9.39%	3,989	9.90%	10,554	9.259
\$200,000+	1,395	23.96%	,	15.79%	15,314	
2019 Avg Household Income	\$140,111		\$117,123		\$109,051	
2019 Med Household Income	\$105,796		\$90,728		\$83,386	
2040 Occumind Harrison	F 00.4		40.040		444400	
2019 Occupied Housing	5,824		40,313	F7 000/	114,106	FC 0F0
Owner Occupied	•	64.66%	•	57.88%	64,304	
Renter Occupied		35.34%	,	42.12%	49,802	43.65%
2010 Housing Units	6,137		42,224		119,250	
1 Unit	•	74.87%	•	68.45%	82,176	
2 - 4 Units		8.80%	,	7.18%	•	6.379
5 - 19 Units		13.54%	•	14.41%	14,272	
20+ Units	171	2.79%	4,205	9.96%	15,206	12.75%
2019 Housing Value	3,765		23,331		64,304	
<\$100,000	3		83	0.36%	593	0.929
\$100,000 - \$200,000	4		26		122	
\$200,000 - \$300,000	10		71		577	
\$300,000 - \$400,000	43		504		2,743	
\$400,000 - \$500,000	140	3.72%		6.02%	6,199	
\$500,000 - \$1,000,000		43.48%		54.58%	35,142	
\$1,000,000+	1,928	51.21%	8,507	36.46%	18,928	
2019 Median Home Value	\$1,007,080		\$875,991		\$811,848	
2019 Housing Units by Yr Built	6,146		42,278		120,005	
Built 2010+		10.49%	2,923		7,030	
Built 2000 - 2010		3.92%	1,771		5,983	
Built 1990 - 1999	184	2.99%	•	5.53%	5,641	4.709
Built 1980 - 1989	282	4.59%	3,003	7.10%	8,881	7.409
Built 1970 - 1979	581	9.45%	4,507	10.66%	12,107	10.099
Built 1960 - 1969	849	13.81%	5,587	13.21%	15,432	12.869
Built 1950 - 1959	1,510	24.57%	10,148	24.00%	25,858	21.559
Built <1949	1,854	30.17%	12,001	28.39%	39,073	32.569
2019 Median Year Built	1957		1958		1957	

